

MonetaPro™, a BigBamboo company, Announces Joint Referral Agreement with Procur Global Sourcing, to provide value added services for the Multi Trillion-Dollar Global Trade Industry

MonetaPro

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Los Angeles, California, Oct. 23rd, 2020/ -- MonetaPro™, a BigBamboo company, announces a joint referral agreement with Procur Global Sourcing, to provide value added services for the multi Trillion-dollar Global Trade Industry by allowing Procur Global Sourcing and their customers access to MonetaPro's platform.

MonetaPro, an award-winning B2B platform for global trade, will provide efficient access for Procur Global Sourcing to list and sell their products. The MonetaPro platform is a closed-loop market place for large corporations to trade items internally using a proprietary Trade Finance Credit.

Procur Global Sourcing is a partner company to International Offset Corporation (IOC), which has a 30-year history and over One Billion in global trade transactions. Procur Global, via IOC, helps multi-national corporations in identifying underutilized or previously distressed assets and finding a reciprocal value in other needed items.

Focusing on large corporations, Government entities, and even Countries who participate in counter-trade activities, Procur is looking for bring more efficiencies and liquidity options for companies looking to improve margins.

Stephen Meade, CEO of MonetaPro says, “During the trying times of COVID, many companies are looking for new revenue options or a way to increase liquidity. At MonetaPro, we’ve created a global marketplace for companies to list goods, earn trade finance credits, and then acquire other needed items within their existing supply chain”.

The MonetaPro platform can be used as an alternative trade platform and the use of an internal IBM Blockchain component brings a never before level of tracking and transparency to a mostly manual and fragmented market.

The use of the Trade Credit as an alternative currency and blockchain components for audit trails, can now aid foreign governments who participate in “swaps and flips” and are looking for a more regulated, controlled and trackable solution.

The agreement will help to bring clients onto the MonetaPro platform along with building global trade relationships. The synergy of potential connections between MonetaPro and Procur Global Sourcing extends not only through domestic clients (i.e. media, aeronautics, machinery and equipment), but also international clients. The mutual benefits of client relationships and supply chain efficiency will help in managing and purchasing trade transactions for both parties.

Matt Talbert, CEO of Procur Global Sourcing, added, “the opportunity to utilize an online marketplace, versus the traditional offline and third-party options of traditional corporate barter companies, is one of the biggest reasons we are excited to Partner and provide this solution to our existing Clients. There has long been a need for an online, enterprise level solution, and we believe we have found that with MonetaPro.”

About MonetaPro, LLC

MonetaPro is a B2B platform for global barter that operates as a trade-for-credit exchange. Today, there is a \$17 trillion-dollar industry of where companies barter and trade goods and services in a non-cash manner. Most of the trades are still done one-to-one and the transactions take place manually via phone, fax, email or spreadsheet. The MonetaPro platform allows companies to list goods and services available for trade in a seamless manner. It acts as a central bank and closed loop clearinghouse. Instead of receiving cash, sellers receive trade credits called the G-BUC (pronounced G-BUCKs, which stands for Global Business Usage Credits), based on the U.S. dollar equivalent. Companies use the G-BUCs to purchase goods and services from other members of the exchange. MonetaPro was founded on providing value to the global trade industry via liquidity, efficiency and trust.

For more information on MonetaPro, please visit www.monetapro.io or contact us per below.

About Procur Global Sourcing

Procur Global Sourcing is a global procurement firm leveraging creative supply chain solutions for the past 30 years. Procur Global Sourcing is the first procurement company that creates value for clients by leveraging their existing inventories as a form of payment. Clients are able to use their product margins to reduce net costs, leverage stagnant inventories as payment, and remain in control of the transaction throughout the entire process. With over \$1B of client purchases, Procur Global Sourcing was developed to meet increasing demands.

For more information on Procur Global Sourcing, please visit www.procurglobal.com or contact us per below.

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